

**Time Sensitive
Materials**

New York Registrar and Transfer Agent's Notice of Ordinary and Extraordinary General Meeting of Shareholders of Aperam

CUSIP No.:	03754H104.
Record Date:	June 13, 2011. Date to determine Holders of New York Registry Shares who are to receive these materials and who are eligible to vote their New York Registry Shares .
Voting Deadline:	Proxies in respect of New York Registry Shares must be received by the New York Registrar and Transfer Agent prior to 10:00 A.M. (EST) on July 1, 2011.
Meeting Specifics:	Ordinary and Extraordinary General Meeting of Shareholders - July 12, 2011 at 10:00 a.m. (local time) at 19, avenue de la Liberté, L-2930, Luxembourg, Grand-Duchy of Luxembourg (at the registered office of ArcelorMittal).
New York Registry Shares:	Ordinary Shares of Aperam, a société anonyme (public limited company) governed by the laws of Luxembourg (the "Issuer"), and registered on the records of New York Registrar and Transfer Agent.
New York Registrar and Transfer Agent:	Citibank, N.A.
Meeting Agenda:	Please see the Issuer's Convening Notice of Ordinary and Extraordinary General Meeting of Shareholders enclosed herewith.
Blocking:	The New York Registry Shares in respect of which the New York Registrar and Transfer Agent has timely received a duly completed proxy card will be blocked in the name of the registered holder from July 1, 2011 until the completion of the Meeting. If you transfer your New York Registry Shares before July 1, 2011 your proxy will be invalidated. In order to accommodate the local blocking date of July 7th, Citibank, N.A. needs to start blocking the New York Registry Shares on July 1st.

To be counted, the enclosed proxy card needs to be received by the New York Registrar and Transfer Agent at the address set forth thereon prior to **10:00 A.M. (EST)** on **July 1, 2011.**

The Issuer has announced that an Ordinary and Extraordinary General Meeting of Shareholders (the "Meeting") will be held at the date, time, and location identified above. **A copy of the documentation related to the Meeting is available on the Company's website www.aperam.com under "Investors" - "General Meeting 12 July 2011".**

Holders of New York Registry Shares, as of the close of business in New York on the Record Date, are entitled to vote at the Meeting either in person or by means of proxy, subject to the applicable provisions of the laws of Luxembourg, the Articles of Association of the Issuer and the provisions of the New York Registry Shares.

In order to be able to vote at the Meeting, either in person or by proxy, holders of New York Registry Shares as of the Record Date will need to continue to hold their New York Registry Shares through the completion of the Meeting.

Holders of Record on the New York Register

Holders of record of New York Registry Shares wishing to attend the Meeting in person must complete the enclosed Attendance Card [and bring it to the Meeting together with a proof of identity (in the form of either a non-expired identity card or a passport)] [and deliver it to the New York Registrar and Transfer Agent before the Voting Deadline. In order to gain access to the Meeting you will need to provide proof of identity (in the form of either a non-expired identity card or a passport).]

To be admitted to the Meeting, holders of record of New York Registry Shares will also need to be registered holders of the New York Registry Shares from July 1, 2011 until the completion of Meeting. [If you deliver a duly completed attendance card to the New York Registrar and Transfer Agent before the Voting Deadline, will be blocked in your name from July 1, 2011 until the completion of the Meeting.] If you transfer your New York Registry Shares before the date of the Meeting, you will not be admitted to the Meeting. In order to accommodate the local blocking date of July 7th, Citibank, N.A. needs to start blocking the New York Registry Shares on July 1st.

Holders of record of New York Registry Shares wishing to vote by means of proxy must sign, date, complete, and return the enclosed proxy card in the enclosed pre-addressed envelope to be received by the New York Registrar and Transfer Agent before the Voting Deadline.

The New York Registry Shares in respect of which the New York Registrar and Transfer Agent has timely received a duly completed proxy card will be blocked in the name of the registered holder of such New York Registry Shares from July 1, 2011 until the completion of the Meeting. If you transfer your New York Registry Shares before July 1, 2011 any proxy you delivered to the New York Registrar and Transfer Agent will be invalidated. In order to accommodate the local blocking date of July 7th, Citibank, N.A. needs to start blocking the New York Registry Shares on July 1st.

Holders through Financial Intermediary

Holders of New York Registry Shares who are not registered on the register of New York Registry Shares maintained by the New York Registrar and Transfer Agent but hold their New York Registry Shares through a financial intermediary (i.e. a bank or broker) will need to vote through their financial intermediary. To do so, such holders of New York Registry Shares will need to instruct their financial intermediary to (i) vote the New York Registry Shares, and (ii) block their New York Registry Shares with the New York Registrar and Transfer Agent through the systems of The Depository Trust Company (DTC). The voting and blocking instructions must be received by the New York Registrar and Transfer Agent before the Voting Deadline. Please check with your financial intermediary how voting and blocking instructions should be delivered and what the applicable deadlines are for delivery of such instructions to your financial intermediary.

The information contained herein with respect to the Meeting has been provided by the Issuer. Citibank, N.A. is forwarding this information to you at the request of the Issuer and disclaims any responsibility with respect to the accuracy or completeness of such information. Citibank, N.A. does not, and should not be deemed to, express any opinion with respect to the proposals to be considered at the Meeting.

Citibank, N.A.,
solely as New York Registrar and Transfer Agent

Aperam

ATTENDANCE CARD

Holders of New York Registry Shares of Aperam (the “Issuer”) who wish to attend the Ordinary and Extraordinary General Meeting of Shareholders (the “Meeting”) of the Issuer in person should sign and bring this Attendance Card to the Meeting [and deliver the Attendance Card to the New York Registrar and Transfer Agent before 10:00 A.M. (EST) on July 1, 2011].

Dear Sirs and Mesdames:

I hereby make known to you that I wish to attend the 2011 Ordinary and Extraordinary General Meeting of Shareholders of the Issuer to be held at 10:00 a.m. (local time) on July 12, 2011 at 19, avenue de la Liberté, L-2930, Luxembourg, Grand-Duchy of Luxembourg (at the registered office of ArcelorMittal). [and hereby instruct the New York Registrar and Transfer Agent to block my New York Registry Share in my name from July 1, 2011 until the completion of the Meeting]

Dated: _____, 2011

Yours sincerely,

(Signature of Holder)

(Please print full name)