
General Meeting of Shareholders

2025 PROXY - General Meeting of Shareholders of Aperam

This proxy card must be received by Citibank, N.A., at the address indicated below, prior to 10:00 A.M. (New York time) on April 28, 2025 for action to be taken.

**Aperam, a *société anonyme* (public limited company) governed by the laws of Luxembourg
Ordinary Shares - Proxy**

General Meeting of Shareholders to be held on Tuesday, May 6, 2025 at 10:30 A.M. (CET) at 24-26, boulevard d'Avranches, L-1160 Luxembourg, Grand-Duchy of Luxembourg (the “General Meeting”).

THIS PROXY IS SOLICITED ON BEHALF OF THE BOARD OF DIRECTORS OF APERAM FOR THE GENERAL MEETING

The undersigned, who is the holder of record of the Ordinary Shares of New York Registry of Aperam identified above, hereby acknowledges receipt of the Convening Notice for the General Meeting and hereby appoints Citibank, N.A. through its agents, with full power of substitutions, on behalf and in the name of the undersigned to represent the undersigned at the General Meeting to be held on May 6, 2025 at 10:30 A.M. (CET) and at any adjournment or adjournments thereof, and to vote all Ordinary Shares of New York Registry which the undersigned would be entitled to vote if then and there present on the matters and in the manner set forth on the reverse of this proxy card hereby revoking any proxy previously given.

IMPORTANT NOTICE REGARDING THE AVAILABILITY OF PROXY MATERIALS FOR THE GENERAL MEETING TO BE HELD ON MAY 6, 2025

A copy of the documentation related to the General Meeting is available on the Company's website www.aperam.com under Investors - Equity Investors - Annual General Meeting - 6 May 2025 - General Meeting of Shareholders.

The New York Registrar and Transfer Agent's Notice of General Meeting, the form of proxy card and the Agenda (included in the Convening Notice) of the General Meeting is also available at the above internet address.

This proxy will be automatically invalidated if the undersigned is no longer the holder of record of the referenced Ordinary Shares of New York Registry after 6:00 P.M. (New York time) on April 22, 2025.

Please indicate on the reverse side of this proxy card how your shares are to be voted. This proxy card must be marked, signed and returned to Citibank, N.A. prior to 10:00 A.M. (New York time) on April 28, 2025, in order to be counted.

If this proxy card is signed and timely returned to Citibank, N.A. but no specific direction as to voting is marked as to an issue, the undersigned shall be deemed to have given a proxy to vote “FOR” all Proposals and as said proxies deem advisable on all other matters as may come before the General Meeting.

Proposed Resolutions of the General Meeting

- I. Approval of the Consolidated Financial Statements for the financial year ended December 31, 2024.
- II. Approval of the Parent Company Financial Statements for the financial year ended December 31, 2024.
- III. Determination of the dividend and the compensation for the members of the Board of Directors in relation to the financial year ending December 31, 2024.
- IV. Allocation of the results.
- V. Approval of the Remuneration Report of the Company for the year ending December 31, 2024.
- VI. Approval of annual fees structure of the Board of Directors and remuneration for the CEO.
- VII. Discharge of Directors.
- VIII. The Annual General Meeting re-elects Mr. Lakshmi N. Mittal as member of the Board of Directors of Aperam for a three-year mandate that will automatically expire on the date of the annual general meeting of shareholders to be held in 2028.
- IX. The Annual General Meeting re-elects Mrs. Bernadette Baudier as member of the Board of Directors of Aperam for a three-year mandate that will automatically expire on the date of the annual general meeting of shareholders to be held in 2028.
- X. The Annual General Meeting re-elects Mr. Aditya Mittal as member of the Board of Directors of Aperam for a three-year mandate that will automatically expire on the date of the annual general meeting of shareholders to be held in 2028.
- XI. The Annual General Meeting re-elects Mrs. Roberte Kesteman as member of the Board of Directors of Aperam for a three-year mandate that will automatically expire on the date of the annual general meeting of shareholders to be held in 2028.
- XII. The Annual General Meeting decides to appoint PricewaterhouseCoopers société coopérative with registered office at 2, rue Gerhard Mercator B.P. 1443 L-1014 Luxembourg , Grand-Duchy of Luxembourg, as independent auditor (Réviseur d'Enterprises Agréé) for the purposes of an independent audit of the Consolidated Financial Statements and the Parent Company Financial Statements for the year ending December 31, 2025.
- XIII. Authorization of the Board of Directors to grant Shared Based Incentives.

A Issues

Aperam

General Meeting

	For	Against	Abstain		For	Against	Abstain
Item 1	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Item 11	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Item 2	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Item 12	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Item 3	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Item 13	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Item 4	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>				
Item 5	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>				
Item 6	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>				
Item 7	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>				
Item 8	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>				
Item 9	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>				
Item 10	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>				

B Authorized Signatures - Sign Here - This section must be completed for your instructions to be executed.

If this Proxy Card is signed and timely returned to the NY Registrar and Transfer Agent but no specific direction as to voting is marked above as to an issue, the undersigned shall be deemed to have given a proxy "FOR" the unmarked issue and as the proxy holder(s) deem advisable on all other matters that may come before the Meetings.

If this Proxy Card is signed and timely returned to the NY Registrar and Transfer Agent but multiple specific directions as to voting are marked above as to an issue, the undersigned shall be deemed to have given a proxy to give an "ABSTAIN" voting instruction for such issue.

Please be sure to sign and date this Proxy Card.

Please sign your name to this Proxy Card exactly as printed. When signing in a fiduciary or representative capacity, give full title as such. Where more than one owner, each MUST sign. Proxy Cards executed by a corporation should be in full name by a duly authorized officer with full title as such.

Signature 1 - Please keep signature within the line	Signature 2 - Please keep signature within the line	Date (mm/dd/yyyy)
<hr/>	<hr/>	<hr/>