

**Time Sensitive
Materials**

New York Registrar and Transfer Agent's Notice of Annual General Meeting and Extraordinary General Meeting of Shareholders of Aperam

CUSIP No.:	03754H104.
Voting Record Date:	April 26, 2017. at 6:00 P.M. (New York time). Date to determine holders of Aperam New York Registry Shares who are eligible to vote their New York Registry Shares.
Mailing Record Date:	April 7, 2017. Date to determine holders of Aperam New York Registry Shares who are to receive the materials relative to the Meetings.
Voting Deadline:	Proxies in respect of New York Registry Shares must be received by the New York Registrar and Transfer Agent prior to 10:00 A.M. (New York time) on May 3, 2017.
Meeting Specifics:	Annual General Meeting and Extraordinary General Meeting of Shareholders to be held on May 10, 2017 at 2:00 p.m. (CET) at 24-26, boulevard d'Avranches, Luxembourg-1160, Luxembourg, Grand-Duchy of Luxembourg (the "Meetings").
New York Registry Shares:	Ordinary Shares of Aperam, <i>société anonyme</i> (public limited company) governed by the laws of Luxembourg (the "Issuer"), and registered on the records of New York Registrar and Transfer Agent.
New York Registrar and Transfer Agent:	Citibank, N.A.
Agenda of the Meetings:	Please see the Issuer's Convening Notice of Annual General Meeting and Extraordinary General Meeting of Shareholders enclosed herewith.

To be counted, the enclosed proxy card needs to be received by the New York Registrar and Transfer Agent at the address set forth thereon prior to **10:00 A.M.** (New York time) on **May 3, 2017.**

In order for your vote to be counted, you must be a holder of the New York Registry Shares as of 6:00 p.m. (New York time) on the Voting Record Date.

The Issuer has announced that an Annual General Meeting and Extraordinary General Meeting of Shareholders will be held at the date, time, and location identified above. **A copy of the documentation related to the Meetings are available on the Company's website www.aperam.com under "About" - "Investors & Shareholders" - "Equity Investors" - "Shareholders' Meetings" - "10 May 2017 - General Meetings of Shareholders".**

Holders of New York Registry Shares, as of the close of business in New York on the Voting Record Date, are entitled to vote at the Meetings either in person or by means of proxy, subject to the applicable provisions of the laws of Luxembourg, the Articles of Association of the Issuer and the provisions governing the New York Registry Shares.

In order to be able to vote at the Meetings, either in person or by proxy, holders of New York Registry Shares will need to hold their New York Registry Shares as of 6:00 p.m. (New York time) on the Voting Record Date.

Holders of Record on the New York Register

Holders of record of New York Registry Shares wishing to attend the Meetings in person must hold their New York Registry Shares as of 6:00 p.m. (New York time) on the Voting Record Date and complete the enclosed voting form and deliver it to the New York Registrar and Transfer Agent before the Voting Deadline. In order to gain access to the Meetings you will need to provide proof of identity (in the form of either a non-expired identity card or passport).

To be admitted to the Meetings, holders of record of New York Registry Shares will also need to be registered holders of the New York Registry Shares as of 6:00 p.m. (New York time) on the Voting Record Date. If you transfer your New York Registry Shares before the Voting Record Date, you will not be admitted to the Meetings.

Holders of record of New York Registry Shares as of 6:00 p.m. (New York time) on the Voting Record Date wishing to vote by means of proxy must sign, date, complete, and return the enclosed proxy card in the enclosed pre-addressed envelope to be received by the New York Registrar and Transfer Agent before the Voting Deadline.

If you transfer your New York Registry Shares before the Voting Record Date any proxy you delivered to the New York Registrar and Transfer Agent will be automatically invalidated.

Holders through a Financial Intermediary

Holders of New York Registry Shares who are not registered on the register of New York Registry Shares maintained by the New York Registrar and Transfer Agent but hold their New York Registry Shares through a financial intermediary (i.e. a bank or broker) will need to vote through their financial intermediary. To do so, such holders of New York Registry Shares, as of 6:00 P.M. (New York time) on the Voting Record Date will need to instruct their financial intermediary to vote the New York Registry Shares they own as of 6:00 p.m. (New York time) on the Voting Record Date. The voting instructions must be received by the New York Registrar and Transfer Agent before the Voting Deadline. Please check with your financial intermediary how voting instructions should be delivered and what the applicable deadlines are for delivery of such instructions to your financial intermediary.

The information contained herein with respect to the Meetings have been provided by the Issuer. Citibank, N.A. is forwarding this information to you at the request of the Issuer and disclaims any responsibility with respect to the accuracy or completeness of such information. Citibank, N.A. does not, and should not be deemed to, express any opinion with respect to the proposals to be considered at the Meetings.

Citibank, N.A.,
solely as New York Registrar and Transfer Agent

Aperam

VOTING FORM

Holders of New York Registry Shares of Aperam (the “Issuer”) who wish to attend the Annual General Meeting and Extraordinary General Meeting of Shareholders (the “Meetings”) of the Issuer in person should sign and deliver this voting form to the New York Registrar and Transfer Agent before 10:00 A.M. (New York time) on May 3, 2017.

Dear Madam, dear Sir,

I hereby make known to you that I wish to attend the 2017 Annual General Meeting and Extraordinary General Meeting of Shareholders of the Issuer to be held at 2:00 p.m. (CET) on May 10, 2017 at 24-26, boulevard d’Avranches, Luxembourg-1160, Luxembourg, Grand-Duchy of Luxembourg, and hereby instruct the New York Registrar and Transfer Agent to provide my particulars to the Issuer. I understand that I will not be able to attend and vote at the Meetings if I was not a holder of the Issuer's New York Registry Shares at 6:00 p.m. New York time on April 26, 2017.

Dated: _____, 2017

Yours sincerely,

(Signature of Holder)

(Please print full name)