

**Time Sensitive  
Materials**

## **New York Registrar and Transfer Agent's Notice of Annual General Meeting and Extraordinary General Meeting of Shareholders of Aperam**

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| <b>CUSIP No.:</b>                             | 03754H104.   |
| <b>Voting Record Date:</b>                    | April 21, 2020 at 6:00 P.M. (New York time).<br>Date to determine holders of Aperam New York Registry Shares who are eligible to vote their New York Registry Shares.  |
| <b>Mailing Record Date:</b>                   | April 3, 2020.<br>Date to determine holders of Aperam New York Registry Shares who are to receive the materials relative to the Meetings.  |
| <b>Voting Deadline:</b>                       | Proxies in respect of New York Registry Shares must be received by the New York Registrar and Transfer Agent prior to 10:00 A.M. (New York time) on April 28, 2020.  |
| <b>Meeting Specifics:</b>                     | Annual General Meeting and Extraordinary General Meeting of Shareholders to be held on May 5, 2020 at 11:00 A.M. (CET) (the "Meetings"). Due to the exceptional COVID-19 situation, the Meetings will be held without a physical presence, as permitted by Luxembourg law. |
| <b>New York Registry Shares:</b>              | Ordinary Shares of Aperam, <i>société anonyme</i> (public limited company) governed by the laws of Luxembourg (the " <u>Issuer</u> "), and registered on the records of New York Registrar and Transfer Agent.   |
| <b>New York Registrar and Transfer Agent:</b> | Citibank, N.A.   |
| <b>Agenda of the Meetings:</b>                | Please see the Issuer's Convening Notice of Annual General Meeting and Extraordinary General Meeting of Shareholders enclosed herewith.  |

To be counted, the enclosed proxy card needs to be received by the New York Registrar and Transfer Agent at the address set forth thereon prior to **10:00 A.M.** (New York time) on **April 28, 2020.**

In order for your vote to be counted, you must be a holder of the New York Registry Shares as of 6:00 P.M. (New York time) on the Voting Record Date.

The Issuer has announced that an Annual General Meeting and Extraordinary General Meeting of Shareholders will be held at the date and time identified above. In view of the COVID-19 outbreak, the Company is taking precautionary measures to limit the exposure for its employees, shareholders and other stakeholders. Given the outbreak of this coronavirus - and related limitations on travel and large gatherings — the Board of Directors of the Company decided to hold this year's General Meetings without a physical presence, as permitted by Luxembourg law. In view thereof, Holders of New York Registry Shares are urged to vote by proxy voting. **A copy of the documentation related to the Meetings are available on the Company's website [www.aperam.com](http://www.aperam.com) under Investors - Equity Investors - Shareholders Meetings - 5 May 2020 - General Meetings of Shareholders.**

Holders of New York Registry Shares, as of the close of business in New York on the Voting Record Date, are entitled to vote at the Meetings by means of proxy, subject to the applicable provisions of the laws of Luxembourg, the Articles of Association of the Issuer and the provisions governing the New York Registry Shares.

In order to be able to vote at the Meetings by proxy, holders of New York Registry Shares will need to hold their New York Registry Shares as of 6:00 P.M. (New York time) on the Voting Record Date.

#### Holders of Record on the New York Register

Holders of record of New York Registry Shares as of 6:00 P.M. (New York time) on the Voting Record Date wishing to vote by means of proxy must sign, date, complete, and return the enclosed proxy card in the enclosed pre-addressed envelope to be received by the New York Registrar and Transfer Agent before the Voting Deadline.

If you transfer your New York Registry Shares before the Voting Record Date any proxy you delivered to the New York Registrar and Transfer Agent will be automatically invalidated.

#### Holders through a Financial Intermediary

Holders of New York Registry Shares who are not registered on the register of New York Registry Shares maintained by the New York Registrar and Transfer Agent but hold their New York Registry Shares through a financial intermediary (i.e. a bank or broker) will need to vote through their financial intermediary. To do so, such holders of New York Registry Shares, as of 6:00 P.M. (New York time) on the Voting Record Date will need to instruct their financial intermediary to vote the New York Registry Shares they own as of 6:00 P.M. (New York time) on the Voting Record Date. The voting instructions must be received by the New York Registrar and Transfer Agent before the Voting Deadline. Please check with your financial intermediary how voting instructions should be delivered and what the applicable deadlines are for delivery of such instructions to your financial intermediary.

The information contained herein with respect to the Meetings have been provided by the Issuer. Citibank, N.A. is forwarding this information to you at the request of the Issuer and disclaims any responsibility with respect to the accuracy or completeness of such information. Citibank, N.A. does not, and should not be deemed to, express any opinion with respect to the proposals to be considered at the Meetings.

Citibank, N.A.,  
solely as New York Registrar and Transfer Agent