



Aperam strengthens sustainable industrial leadership in Genk with Gigarant-backed investment

Luxembourg, 28 October, 2025 (15:00 CET) - Aperam, a global leader in stainless, electrical, and specialty steels, as well as recycling and renewables, announced that Matthias Diependaele, Minister-President of Flanders, visited its Aperam Genk site to reaffirm Aperam's leadership in sustainable industrial transformation.

During the visit, Aperam finalized a new loan agreement backed by a guarantee of up to €120 million from Gigarant NV, a Special Purpose Vehicle of the Flemish Government managed by PMV (ParticipatieMaatschappij Vlaanderen). The guarantee facilitated a loan from a consortium of ING, KBC, and Belfius, supporting Aperam Genk's continued development and reinforcing its role as a cornerstone of Flemish manufacturing.

Matthias Diependaele, Minister-President of Flanders, commented: "With this guarantee, Flanders is not only supporting an impressive industrial player, but also ensuring sustainable jobs and innovative strength in our region. For years, Aperam has been demonstrating how investing in renewable production, circularity and talent development pays off – a textbook example of Flemish manufacturing strength. Flanders thus remains committed to industrial anchoring, competitiveness and a climate-responsible future."

Frederico Ayres Lima, CEO of Aperam Stainless and Services & Solutions Europe, commented: "We would like to thank Minister-President Diependaele and the Flemish Government for their continuous support. This partnership with Gigarant and PMV empowers Aperam Genk to pursue its investments in industrial innovation and the green energy transition. It reinforces Aperam's position in Flanders as one of the region's largest employers, while advancing our global ambition to be the leading value creator in the circular economy of infinite world-changing materials. Together with our partners, we are ensuring that industry in Flanders continues to develop in a sustainable and responsible way, creating lasting value for our employees, customers, and communities."

Between 2018 and 2024, Aperam invested more than €350 million at its Genk site to modernize production lines, improve safety, accelerate digitalization, and advance its green transformation. Supported by PMV and Gigarant, Aperam Genk will continue to anchor the Flemish industrial ecosystem - driving innovation, supporting local suppliers, and fostering sustainable employment.

Further enhancing its sustainability efforts, Aperam recently signed a Power Purchase Agreement (PPA) with LRM, a venture capital company in Belgium, for renewable electricity from the Kristal Solar Park in Limburg, complementing on-site solar installations at its sites in Genk and Châtelet. These initiatives strengthen Aperam's decarbonization roadmap, advancing its goal of reducing GHG intensity by 20% by 2030 (Scopes 1, 2, and 3, versus 2021) and its journey toward net-zero emissions by 2050.

Aperam values these collaborations as vital for supporting the European steel industry, which faces growing challenges from global overcapacity and rising energy costs. By investing in sustainable production and innovation, Aperam strengthens the competitiveness of European manufacturing and helps ensure that Flanders and Europe remain leaders in sustainable industrial development.

About Aperam

Aperam is a global player in stainless, electrical, alloys, specialty steel and recycling & renewables, with customers in over 40 countries. Starting from 1 January 2022, the business is organized in four primary reportable segments: Stainless & Electrical Steel, Services & Solutions, Alloys & Specialties and Recycling & Renewables; committed to be the leading value creator in the circular economy of infinite, world-changing materials.

Aperam has a flat Stainless and Electrical steel capacity of 2.5 million tonnes in Brazil and Europe and is a leader in Alloys & high value specialty products with presence in France, China, India and United States. In addition to its industrial network, spread over sixteen production facilities in Brazil, Belgium, France, United States, India & China, Aperam has a highly integrated

distribution, processing and services network and a unique capability to produce low carbon footprint stainless and special steels from biomass, stainless steel scrap and high performance alloys scrap. With BioEnergia and its unique capability to produce charcoal made from its own FSC®-certified forestry and with Aperam Recycling, a global leader in collecting, trading, processing and recycling of stainless steel scrap and high performance alloys, Aperam places sustainability at the heart of its business, helping customers worldwide to excel in the circular economy, as demonstrated by its ResponsibleSteel™ certification, which ensures high standards of environmental, social, and governance (ESG) performance.

In 2024, Aperam had sales of EUR 6,255 million and shipments of 2.29 million tonnes.

For further information, please refer to our website at www.aperam.com.

About Gigarant NV - PMV

Through Gigarant NV, a Special Purpose Vehicle of the Flemish Government managed by PMV, Flanders provides market-based guarantees starting at one and a half million euro for business loans. A guarantee budget of 3 billion euros has been made available by the Flemish Government for this purpose.

For further information, please refer to PMVs website at www.pmv.eu.

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