



## Aperam Stainless Belgium signs Power Purchase Agreement with LRM for renewable electricity supply from Kristal Solar Park expansion

**Luxembourg, 10 September, 2025 (10:00 CEST)** - Aperam Stainless Belgium, a company of the Aperam Group, a global leader in stainless, electrical, and specialty steels as well as recycling and renewables, has signed a long-term Power Purchase Agreement (PPA) with LRM, a venture capital company in Belgium, for the supply of renewable electricity from the Kristal Solar Park. This agreement further underscores Aperam's commitment to decarbonization and building a sustainable future.

Under the new agreement, Aperam will source green electricity directly from Kristal Solar Park, Belgium's largest photovoltaic installation and one of the largest in the Benelux. The PPA comes as the solar park undergoes a significant expansion, adding 50,000 solar panels and increasing its overall renewable capacity. The expansion, driven by LRM, the City of Lommel, and Nyrstar, involves a €12 million investment and is expected to be operational in November 2025.

**Luc Driesen, Senior Project Manager - Climate at LRM, commented:** "Kristal Solar Park is very pleased with its partnership with Aperam to purchase part of the green electricity generated by the expansion of its solar park in Lommel. Aperam is a major industrial player in Limburg, and through this CPPA, Aperam is greening its production process. This collaboration contributes to a more sustainable future."

### Driving decarbonization with renewable energy

The PPA is a significant milestone in Aperam's strategy to achieve net-zero greenhouse gas (GHG) emissions by 2050. By integrating locally generated, cost-effective renewable electricity, Aperam strengthens its decarbonization roadmap and advances toward its goal of reducing GHG intensity by 20% by 2030 (Scopes 1, 2, and 3, compared to 2021).

**Geert Verbeeck, CEO of Aperam Stainless Europe, commented:** "As a leader in sustainable stainless steel, we know that real climate impact demands real action. This partnership with LRM and Kristal Solar Park enhances our renewable energy portfolio and helps build a resilient, low-carbon supply chain. More importantly, it allows us to better support our customers who expect transparent, sustainable sourcing by delivering stainless steel products with a significantly lower environmental footprint. As a leading value creator in the circular economy of infinite, world-changing materials, we are convinced that stainless steel can - and must - be part of the climate solution."

The PPA complements Aperam's ongoing renewable energy initiatives, including on-site solar parks at Aperam plants in Genk and Châtelet, Belgium. The company's commitment to greenification is a core strategic priority and by securing renewable energy through long-term PPAs and expanding its own generation capacity, Aperam continues delivering on its promise of sustainable stainless steel.

### About Aperam

Aperam is a global player in stainless, electrical, alloys, specialty steel and recycling & renewables, with customers in over 40 countries. Starting from 1 January 2022, the business is organized in four primary reportable segments: Stainless & Electrical Steel, Services & Solutions, Alloys & Specialties and Recycling & Renewables; committed to be the leading value creator in the circular economy of infinite, world-changing materials.

Aperam has a flat Stainless and Electrical steel capacity of 2.5 million tonnes in Brazil and Europe and is a leader in Alloys & high value specialty products with presence in France, China, India and United States. In addition to its industrial network,

spread over sixteen production facilities in Brazil, Belgium, France, United States, India & China, Aperam has a highly integrated distribution, processing and services network and a unique capability to produce low carbon footprint stainless and special steels from biomass, stainless steel scrap and high performance alloys scrap. With BioEnergia and its unique capability to produce charcoal made from its own FSC®-certified forestry and with ELG, a global leader in collecting, trading, processing and recycling of stainless steel scrap and high performance alloys, Aperam places sustainability at the heart of its business, helping customers worldwide to excel in the circular economy, as demonstrated by its ResponsibleSteel™ certification, which ensures high standards of environmental, social, and governance (ESG) performance.

In 2024, Aperam had sales of EUR 6,255 million and shipments of 2.29 million tonnes.

For further information, please refer to our website at [www.aperam.com](http://www.aperam.com).

### About LRM

LRM is a return-driven investment company that develops and stimulates sustainable economic growth in and from Limburg. LRM is the driving force in a unique regional ecosystem, providing risk financing and expertise to companies and projects that contribute to prosperity and well-being in Limburg and Flanders.

For further information, please refer to LRM's website at [www.lrm.be](http://www.lrm.be).

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