

Biographical Information

Election of members of the Board of Directors

Annual General Meeting
and Extraordinary General Meeting
of Shareholders

4 May 2022

“Aperam at the Core of the Circular Economy”



Re-election of a Member of the Board of Directors

Mr. Lakshmi N. Mittal



Mr. Lakshmi N. Mittal is the Chairman of the Board of Directors of Aperam. Mr. Mittal became executive chairman of ArcelorMittal in February 2021; he was previously chief executive officer of ArcelorMittal.

He is a renowned global businessman who serves on the boards of various companies and advisory councils. He is an active philanthropist engaged in the fields of education and child health. Mr. Mittal was born in Sadulpur in Rajasthan in 1950. He graduated from St Xavier's College in Kolkata, where he received a Bachelor of Commerce degree.

He has received numerous awards for his contribution to the steel industry over the years and recently, in April 2018, Mr. Mittal was awarded by the American Iron and Steel Institute with the Gary medal award recognizing his great contribution to the steel industry. He is widely recognized for successfully integrating many company acquisitions in North America, South America, Europe, South Africa and the CIS. Mr. Mittal is Chairman of the board of Aperam and a member of the board of Goldman Sachs. He previously sat on the board of Airbus N.V.

He is a member of the Foreign Investment Council in Kazakhstan, the National Investment Council of Ukraine, the Global CEO Council of the Chinese People's Association for Friendship with Foreign Countries, the World Economic Forum's International Business Council, the World Steel Association's Executive Committee, the European Round Table of Industrialists, the Indian School of Business and a member of the board of Trustees of Cleveland Clinic. Mr. Mittal is the father of Aditya Mittal (who is Chief Executive Officer and a non-independent Director of ArcelorMittal) and Vanisha Mittal Bhatia (who is a Non-independent Director of ArcelorMittal Board). Mr. Mittal is a citizen of India.



Mr. Lakshmi N. Mittal

Chairman of the Board of Directors of Aperam

Draft resolution (Resolution IX)

The Annual General Meeting re-elects Mr. Lakshmi N. Mittal as member of the Board of Directors of Aperam for a three-year mandate that will automatically expire on the date of the Annual General Meeting of shareholders to be held in 2025.

Re-election of a Member of the Board of Directors

Mrs. Bernadette Baudier



Mrs. Bernadette Baudier is a non-executive and independent Director of Aperam, and the Chairperson of the Audit and Risk Management Committee. She is the Senior Vice President Finance & People of the Gas, Renewables & Power Division of TotalEnergies since 2020.

Previously she was Senior Vice President Corporate Affairs of the Exploration & Production Division of Total (2016-2019) with responsibilities covering Finance, Compliance, Legal, Human Resources, Communication and IT.

From 2013 to 2016 she was Senior Vice President for Internal Control and Audit of Total Group (2013-2016). Prior to that she held various positions in Finance within Total Group.

She started her career at Total in 1988 and worked for Société Générale from 1984 to 1988. Mrs. Baudier is a graduate of École des Hautes Études Commerciales (HEC). Mrs. Baudier is a citizen of France.



Mrs. Bernadette Baudier

Non-executive and independent Director of Aperam, and Chairperson of the Audit and Risk Management Committee

Draft resolution (Resolution X)

The Annual General Meeting re-elects Mrs. Bernadette Baudier as member of the Board of Directors of Aperam for a three-year mandate that will automatically expire on the date of the Annual General Meeting of shareholders to be held in 2025.

Re-election of a Member of the Board of Directors

Mr. Aditya Mittal



Mr. Aditya Mittal is a non-independent Director of Aperam. Mr. Aditya Mittal is the Chief Executive Officer and Director of ArcelorMittal. He was previously President and Chief Financial Officer of ArcelorMittal.

Following the formation of ArcelorMittal in 2006, Aditya Mittal held various senior leadership roles, including managerial oversight of the Group's flat carbon steel businesses in the Americas and Europe, in addition to his role as CFO and membership of the Group Management Board. In 2008, Aditya Mittal was named 'European Business Leader of the Future' by CNBC Europe and was ranked fourth in Fortune magazine's '40 under 40' list in 2011.

He is an active philanthropist with a particular interest in child health. Together with his wife Megha, he is a significant supporter of the Great Ormond Street Children's Hospital in London, having funded the Mittal Children's Medical Centre, and in India, the couple work closely with UNICEF, having funded the first ever country-wide survey into child nutrition, the results of which are being used by the Government of India to inform relevant policy.

Aditya Mittal serves on the boards of ArcelorMittal, Aperam, HMEL and Iconiq Capital, and is the Chairman of the Board of ArcelorMittal Nippon Steel India. He is also a Trustee at the Brookings Institution and an alumni of the World Economic Forum Young Global Leader's Programme. Aditya Mittal holds a Bachelor's degree in Economics with concentrations in Strategic Management and Corporate Finance from the Wharton School in Pennsylvania, United States. He is the son of Mr. Lakshmi N. Mittal and brother of Ms. Vanisha Mittal Bhatia. Mr. Aditya Mittal is a citizen of India.



Mr. Aditya Mittal
Non-Independent Member of the
Aperam Board of Directors

Draft resolution (Resolution XI)

The Annual General Meeting re-elects Mr. Aditya Mittal as member of the Board of Directors of Aperam for a three-year mandate that will automatically expire on the date of the Annual General Meeting of shareholders to be held in 2025.

Election of a Member of the Board of Directors

Mrs. Roberte Kesteman



Mrs. Roberte Kesteman has a strong expertise in the infrastructure and utility sector, both in executive and non-executive roles.

She is currently an independent director* of listed Elia Group, a Belgium electricity transport system operator, since October 2017 and a member of its Audit Committee and Remuneration Committee. She is also an independent director of listed Fluxys Belgium, a gas transport system operator, since July 2019 and a member of its Remuneration Committee and Corporate Governance Committee.

Mrs. Kesteman is a Senior Advisor at First Sentier Investors International since January 2018.

From 2008 to 2012 she was Chief Executive Officer of Nuon Belgium NV. Prior to that she held the positions of Chief Financial Officer and Human Resources Director within Nuon Belgium NV from 2002 to 2008. She started her career in 1979 and held leading positions in Finance in large international corporations.

Mrs. Roberte Kesteman holds a Master's degree in Applied Economics from VLEKHO. She also studied International Corporate Finance at INSEAD in France. Mrs. Kesteman is a citizen of Belgium.



Mrs. Roberte Kesteman

Independent Member of the
Aperam Board of Directors

Draft resolution (Resolution XII)

The Annual General Meeting elects Mrs. Roberte Kesteman as member of the Board of Directors of Aperam for a three-year mandate that will automatically expire on the date of the Annual General Meeting of shareholders to be held in 2025.

* The Board of Directors has, after a materiality analysis, considered that the existing business relationships between Aperam and Elia Group and Fluxys Belgium are not significant. From an Aperam perspective, the business relationship with Elia Group and Fluxys Belgium are insignificant in magnitude and have in terms of Aperam's consolidated Group turnover been respectively less than 0.33%, and less than 0.05% over the period 2019 to 2021. From an Elia Group, and a Fluxys Belgium perspective, Aperam's business relationship is also not material representing less than 1.00% of their respective consolidated turnover.

Mrs. Roberte Kesteman would become an independent director of the Board of Directors upon her election.