

Shareholding notification with reference to Transparency Law

Luxembourg, 18 August 2020 (17:00 CET) - Aperam announces that a shareholding notification by M&G plc is available in the Luxembourg Stock Exchange's electronic database OAM on www.bourse.lu and on the company's website under Investors, Corporate Governance, Shareholding structure. The notification is published in reference to the Luxembourg law and the Grand Ducal regulation of 11 January 2008, on transparency requirements for issuers of securities ("Transparency Law") in view of shareholding notifications crossing upwards the 5% voting rights threshold.

About Aperam

Aperam is a global player in stainless, electrical and specialty steel, with customers in over 40 countries. The business is organised in three primary operating segments: Stainless & Electrical Steel, Services & Solutions and Alloys & Specialties.

Aperam has a flat Stainless and Electrical steel capacity of 2.5 million tonnes in Brazil and Europe and is a leader in high value specialty products. In addition to its industrial network, spread over six production facilities in Brazil, Belgium and France, Aperam has a highly integrated distribution, processing and services network and a unique capability to produce stainless and special steels from low cost biomass (charcoal made from its own FSC-certified forestry).

In 2019, Aperam had sales of EUR 4,240 million and steel shipments of 1.79 million tonnes with an average carbon footprint of 0.48 tons of CO₂e¹ per ton of slabs, making it the world's lowest CO₂ footprint stainless steel producer.

For further information, please refer to our website at www.aperam.com

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¹ Reviewed by an external audit firm: Deloitte Audit s.à.r.l., (Scope 1+2)