

Aperam announces dividend payment schedule for 2020

Luxembourg, 5 February 2020 (07:00 CET) - Aperam announces its detailed dividend payment schedule for 2020.

The Company proposes to maintain its base dividend at EUR 1.75/share, subject to shareholders approval at the next Annual General Meeting to be held on 5 May 2020.

The dividend payments would occur in four equal quarterly installments of EUR 0.4375 (gross) per share in 2020 as described below in the detailed dividend schedule.

Dividends are announced in Euros. Dividends are paid in Euros for shares listed on the European Stock Exchanges (Amsterdam, Brussels, Paris, Luxembourg). Dividends are paid in US dollars for shares traded in the United States on the over-the-counter market in the form of New York registry shares and converted from Euros to US dollars based on the European Central Bank exchange rate at the date mentioned in the table below. A Luxembourg withholding tax of 15% is applied on the gross dividend amounts.

Table: Detailed dividend schedule 2020

	1 st Quarterly Payment (interim)	2 nd Quarterly Payment	3 rd Quarterly Payment	4 th Quarterly Payment
Announcement date	26 February 2020	12 May 2020	11 August 2020	9 November 2020
Ex-Dividend	02 March 2020	15 May 2020	14 August 2020	12 November 2020
Record Date	03 March 2020	18 May 2020	17 August 2020	13 November 2020
Payment Date	26 March 2020	12 June 2020	11 September 2020	9 December 2020
FX Exchange rate	27 February 2020	13 May 2020	12 August 2020	10 November 2020

In order to benefit from exemption of Luxembourg dividend withholding tax at source, an “Informative Memorandum” describing the procedure to obtain an exemption at source of the Luxembourg dividend withholding tax is available at the following: [Link](#)

About Aperam

Aperam is a global player in stainless, electrical and specialty steel, with customers in over 40 countries. The business is organised in three primary operating segments: Stainless & Electrical Steel, Services & Solutions and Alloys & Specialties.

Aperam has a flat Stainless and Electrical steel capacity of 2.5 million tonnes in Brazil and Europe and is a leader in high value specialty products. In addition to its industrial network, spread over six production facilities in Brazil, Belgium and France, Aperam has a highly integrated distribution, processing and services network and a unique capability to produce stainless and special steels from low cost biomass (charcoal made from its own FSC-certified forestry).

In 2019, Aperam had sales of EUR 4,240 million and steel shipments of 1.79 million tonnes.

For further information, please refer to our website at www.aperam.com

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