



## **Sud Sivaji**

A warm welcome to Aperam's Q1 podcast. My name is Sud Sivaji, I am Aperam's CEO and hope I you are having a good start to the day!

Today, together with Nicolas Changeur, our Chief Financial Officer, we will explain our first quarter performance, current trading and give guidance.

I will start as I concluded last quarter's call: We are building Aperam into a diversified, high-value material player and that even when things are happening around the world that many of us did not expect even a quarter ago. The conflict around the Strait of Hormuz and the resulting 'energy shock' has led to inflationary pressures and forced central banks, including the ECB, to postpone anticipated interest rate reductions.

This has implications for the global economy and this includes Aperam, as well. But to make a long story short: While there is burden from higher energy prices in our Belgian operations, thanks to our diversified business chain, we are still confident that our good start into 2026 will continue into Q2 and we will give details in this podcast.

As is our standard practice, we will host a conference call later today. It will take place at 2 pm Central European Summer Time. We look forward to addressing your questions then. The registration link for the call is available on our website and can also be found on the penultimate slide of the podcast presentation.

Aperam is providing the following information as part of its Earnings Release documentation. This material supports our quarterly financial reporting and, where applicable, our disclosure of regulated information.

Please take note of the disclaimer on page 2.

## Disclaimer



### Forward Looking Statements

This document may contain forward-looking information and statements about Aperam SA and its subsidiaries. These statements include financial projections and estimates and their underlying assumptions, statements regarding plans, objectives and expectations with respect to future operations, products and services, and statements regarding future performance. Forward-looking statements may be identified by the words "believe", "expect", "anticipate", "target" or similar expressions.

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These risks and uncertainties include those discussed or identified in Aperam's filings with the Luxembourg Stock Market Authority for the Financial Markets (Commission de Surveillance du Secteur Financier).

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## First Quarter 2026

### Key Figures Q1 2026 – best Q1 in three years

Shipments <b>617kt</b> +11% vs. 554kt in Q4 2025	Sales <b>€1.575m</b> +16% vs. €1.358m in Q4 2025
Adjusted EBITDA <b>€90m</b> +34% vs. €67m in Q4 2025	Operating Income <b>€34m</b> +€63m vs. -€29m in Q4 2025
Working Capital <b>€1.577m</b> +10% vs. €1.433m in Q4 2025	Capex* <b>€33m</b> -31% vs. €52m in Q4 2025
Free Cash Flow <b>-€44m</b> -€156m vs. €112m in Q4 2025	Net Financial Debt <b>€1.057m</b> +€79m vs. €978m in Q4 2025
Dividends paid <b>€37m</b> Progressive dividend policy secured	Leadership Journey #6 <b>€18m</b> On track to deliver €150m until 2028

- Shipments higher driven by seasonality in Europe
- EBITDA increase from higher shipments supported by valuation effect
- No exceptional items
- Seasonal needs compensated by efficient **integrated value chain**, only raw material prices affecting **working capital**
- Slight increase in **Net Financial Debt** due to working capital build up
- **Leadership Journey** with strong start into its sixth season
- Steady quarterly **dividend** distributions

\* Capex and acquisition of biological assets

Moving to page 3.

I am pleased to share our results for the first quarter of 2026. To put it simply: Q1 was a really good quarter for Aperam. In fact, this represents our best start to a year in three years.

While we have every reason to be proud of these figures, we are focused with quiet confidence to run businesses that structurally create shareholder value in every market we operate in irrespective of the cycle. We are operating in a complex global environment and our success this quarter is a testament to our resilience and our differentiated value chain.

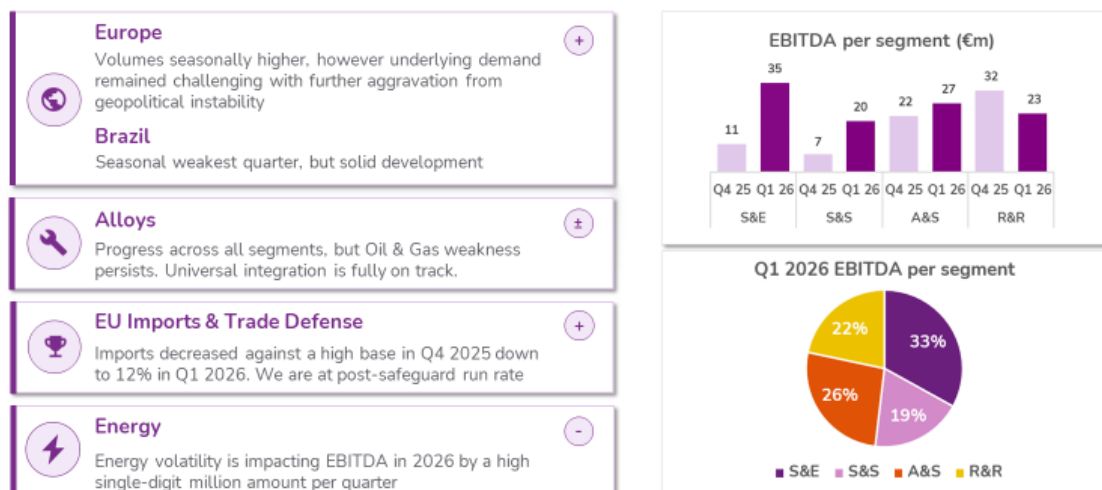
If you look at the data on this slide, the momentum is clear:

- Shipments reached 617 kilo tons, an 11% increase over Q4. This was largely driven by a healthy return of seasonality in Europe.
- Adjusted EBITDA rose to 90 million euros, up 34%. This was not just volume; it was supported by some positive valuation effects, but more important a very disciplined approach to our cost base.
- Working capital increased by 10% compared to Q4. But this is good news: we have to be ready for the increasing business in the second quarter and our integrated value chain has helped compensate for one third of what would have been a normal increase.

We also saw a strong start to the sixth season of our Leadership Journey, contributing 18 million euros this quarter. This is a promising start to deliver our 150 million euros target by 2028.

And, of course, our progressive dividend policy allows us to distribute 37 million euros in dividends to our shareholders. It is our promise that we want to remain a reliable dividend payer.

## Summary Q1 2026 – Strong performance from a diversified value chain



Moving to the next slide to talk about our markets and some important topics that are probably on your minds.

As many of you know, we have been listed on the stock exchange for 15 years now. But let me be very clear: the Aperam in 2026 is fundamentally different from the company that rang the opening bell in Amsterdam in January 2011. Back then, we were largely seen as a European stainless steel player. Today, that description is not just old fashioned - it is even inaccurate.

We have evolved into a global, diversified value chain. The geopolitical instability we face today would have crippled the Aperam of 15 years ago. Today, it is a variable we are built to manage.

Please look at our segment performance on the right. While we certainly have the European upside supported by higher seasonal volumes, we are no longer dependent on a single business and a single geography.

Brazil is delivering results consistent with its seasonally weakest quarter.

Our diversified yet interconnected value chain is our foundation. When stainless steel faces headwinds, our global footprint and our other segments provide support as they have done in the last years. Now the other side of our value chain, which is the integration and synergies between the businesses, is multiplying as stainless steel shows green shoots in Europe.

Our Alloys segment is showing progress across almost all fronts except some ongoing weakness in Oil & Gas. The integration of Universal in the United States is fully on track.

Look at the **EBITDA per segment** chart. Stainless & Electricals is strong at 35 million euros, but it represents only one third of the pie.

The rest of Aperam's strength is distributed across the other three segments. We have created several pillars where every single segment is a meaningful contributor to the bottom line.

And the European business in stainless steel is indeed strengthening. Already in Q1, we are seeing the benefits of an upcoming Trade Defense environment: EU imports have decreased to 12%, reaching a sustainable 'post-safeguard' run rate already. This gives us and the entire steel industry a fairer playing field in Europe.

On the Energy front, yes, indeed, volatility is costing us a high single-digit million euro amount per quarter this year. But look at the result: despite that headwind, every segment is performing. Our integrated model allows us to absorb these energy shocks.

The takeaway from this slide is simple: We are succeeding in creating value in every market and across the cycle. Whether it's our leadership in recycling or our high-performance alloys, we are adding to the value we create from these new businesses and now we await the upside of stainless in Europe as well.

Let's dive deeper into the four segments.

Nicolas! The floor is yours.

**First Quarter 2026**

### Recycling & Renewables



Bar chart showing adj. EBITDA (€m) and adj. EBITDA/t (€) for Q1 25, Q4 25, and Q1 26.

Quarter	adj. EBITDA (€m)	adj. EBITDA/t (€)
Q1 25	45	16
Q4 25	110	32
Q1 26	64	23

QoQ: adj. EBITDA lower against strong fourth quarter due to usual end-of-year valuation  
 YoY: adj. EBITDA with positive development supported by higher volumes and prices

**-28%**  
 QoQ: adj. EBITDA

Minimal energy exposure, low energy crisis impact

**MARKET**

■ **Scrap recycling**

- Rising demand for stainless scrap strengthening globally
- Positive valuation effects
- Positive development and stable volumes in US and Europe
- Aerospace alloys recycling destocking fading out

■ **BioEnergia**

- Absence of weather extremes and consistent rainfall supported regular planting schedules
- Steady progress of Joint Venture integration – 20% expansion over 5 years

**OUTLOOK Q2**

Q2 EBITDA expected to maintain robust Q1 level, without year end valuation effects.

Flat

aperam 5

**Nicolas Changeur**

Bonjour to everyone!

I have the pleasure to take you on a journey through our four business segments with the development in Q1 and the outlook for Q2.

Let's start first with the **Recycling & Renewables** segment.

Looking at the figures, Q1 EBITDA came in at 23 million euros. While this is a 28% decrease quarter-on-quarter, it is relevant to put this in context: Q4 is always the seasonal quarter which is bolstered by exceptionally strong end-of-year effects.

On a year-on-year basis, we see a very positive trend, driven by higher volumes and higher prices compared to Q1 2025.

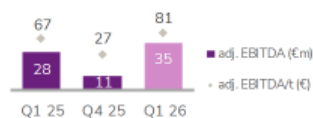
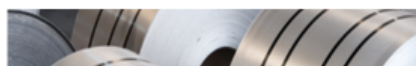
Within the scrap recycling market, we are seeing global demand for stainless scrap rising, and we are finally seeing the 'destocking' phase in aerospace alloys fading out: this is significant positive for our high-value recycling streams.

In the BioEnergia business in Brazil, the news is equally positive: We benefited from an absence of weather extremes, allowing for consistent planting and regular operations. Our Joint Venture integration is progressing steadily, and we remain committed to our 20% expansion target over the next five years.

Looking ahead into the second quarter, the EBITDA outlook remains resilient. We expect to maintain the robust operational levels we saw in Q1. Underlying demand and pricing environment for scrap are strong enough to keep EBITDA steady. Furthermore, this segment has minimal energy exposure, allowing it to remain a stable contributor even when other industrial sectors are under pressure.

### First Quarter 2026

## Stainless & Electrical Steel



QoQ: adj. EBITDA significantly higher driven by higher utilization and supported by valuation effects  
YoY: adj. EBITDA increased due to higher utilization and cost efficiency measures

# +218%

QoQ · adj. EBITDA

Energy partially hedged and prices capped. High single digit impact per quarter

### MARKET

#### ■ Construction

- Europe: no recovery so far (cost inflation)
- Brazil: lower due to seasonality

#### ■ Consumer Goods

- Europe: Ongoing demand without improvements
- Brazil: seasonal effect (white goods)

#### ■ Automotive & Transport

- Europe: Car manufactures under pressure
- Brazil: moderate level

#### ■ Food Health & Catering

- Europe: flat demand

#### ■ Industry, Energy, Chemical

- Europe: Momentum in creasing
- Brazil: solid demand driven by specific projects

### OUTLOOK Q2

Lower imports in Europe driving higher capacity utilization and increased sales. In Brazil, solid demand with regular seasonal uplift. Higher volumes and stronger utilization leading to higher EBITDA in Q2 despite no signs for organic demand recovery.

Higher

Moving to the next slide.

The figures of the **Stainless & Electricals** segment speak for themselves. EBITDA for Q1 reached 35 million euros. This is more than 3 times the result we reported in Q4.

This jump was driven by higher prices and supported by positive valuation effects.

On a year-on-year basis, adjusted EBITDA rose due to a combination of improved pricing power and the strict cost efficiency measures we have implemented across our plants which are now paying off.

If we look at our end-markets, the picture is mixed:

**Construction** remains the most challenged sector: in Europe due to cost inflation and in Brazil due to seasonal impact. No signs of improvement are visible in this sector.

**Consumer Goods:** Demand in Europe remains adequate, with a flat level for core appliances. Brazil marked a decrease driven by seasonality.

**Automotive & Transport:** In Europe, demand is steady, but manufacturers are under pressure. In Brazil, we see the effect from the seasonal low.

**Food, Health & Catering:** Demand is flat and no indications of potential changes in the near future.

**Industry, Energy & Chemical:** This was a bright spot. We are seeing increasing momentum in Europe and a moderate level in Brazil, as industrial players prioritize local, reliable supply chains.

Crucially, regarding our energy needs: we have partially hedged our exposure and capped prices. This limits the impact to a high single-digit million euro amount per quarter for this year as guided previously.

Our **outlook** for the second quarter is very positive. We expect this momentum to continue for several reasons:

- **Lower imports** into Europe are driving higher capacity utilization and increased sales for us.
- In Brazil, we anticipate a regular **seasonal uplift**.

It is important to note that this growth is coming from supply side dynamics, as we do not see signs of an organic macro-demand recovery. Our outlook is based on our focus of being efficient and reliable in a market with supply opportunities.



Moving to the next slide: the **Alloys & Specialties** segment.

This segment proves our focus on Return on Capital Employed. Our growth in this segment is a perfect balance of organic expansion and value-accretive M&A. We focus here on high-performance materials for the world's most demanding industries.

The performance in Q1 was very encouraging: adjusted EBITDA rose to 27 million euros, a 23% increase quarter-on-quarter. What makes this particularly impressive is that we achieved this growth even while absorbing higher maintenance costs during the period.

On a year-on-year basis, EBITDA remained almost flat, showing the consistency of this business despite the broader market turbulence.

The market environment for Alloys is showing clear signs of normalization:

In **Aerospace** we are seeing normal market development. While Boeing production has stabilized, we are still waiting for a full recovery to historical levels. Interestingly, demand for engine components is still outpacing structural parts where we are present.

**Energy & Chemical:** LNG demand remains stable and the order book is well-stocked at high levels. This is a direct result of Europe’s push for energy security. While the oil and gas sector remains slow, the chemical sector is holding steady, nevertheless slightly below normal levels.

**Automotive & Electronics:** This is a highlight for the quarter. We are seeing strong demand in displays and magnetics. Our automotive components business shows the very first signs of a recovery. The increasing demand for electric vehicles supports us.

Our **outlook** for Alloys & Specialties in Q2 is very positive. The stabilization we saw in Q1 suggests that the business is ideally positioned for a broader cyclical recovery as we move through the year. With a healthy order book in electronics and steady aerospace demand, we expect results to continue their upward move in the coming months.

The Alloys segment has seen no significant impact from increasing energy prices in its total cost structure as there is a clear surcharge mechanism for such critical alloys, making it a highly stable contributor during this period of geopolitical instability.

First Quarter 2026

Services & Solutions



QoQ: adj. EBITDA significantly up and impacted by higher demand and valuation effects  
 YoY: adj. EBITDA higher due to increased short term demand

**+186%**

QoQ : adj. EBITDA

Minimal energy exposure, low energy crisis impact

MARKET



■ Distribution Segment

- S&S is competing with other distributors -> with imports dropping to 12%
- Distributor restocking starting
- No underlying market recovery visible
- Positive effect from reduction in imports
- Spot prices driven by raw material price increases, leading to positive valuation effect in Asia

OUTLOOK Q2

EBITDA expected to be stronger than Q1 supported by lower imports and higher short term demand.

Higher

Moving to the next slide with the last segment, let’s look at **Services & Solutions**.

At the end of our integrated value chain, Services & Solutions is our direct connection with the market. It is also the segment that most competes with imports. While other

independent distributors often rely on imports from outside the EU, our segment leverages our internal production to offer local, reliable, and sustainable solutions - a massive advantage in today's disrupted trade environment.

The performance in Q1 has been very good: adjusted EBITDA reached 20 million euros, a 186% increase quarter-on-quarter.

This was significantly impacted by higher short term demand and positive valuation effects as the market adjusted already for the new reality in 2026 based on the new EU regulations.

The market environment for distribution remains complex:

- **The import advantage:** we are seeing a very positive effect from the general reduction in imports. As the chart shows, import volumes have dropped significantly compared to the peaks of 2022 and 2025. This has allowed us to stabilize our position and also to increase our capacity utilization in the Stainless & Electricals segment.
- **Inventory levels:** interestingly, distributor stocks remain at a low level. We see no signs of major restocking yet, which suggests that the current demand is real and not just inventory building. However, restocking would be necessary in the future.
- **Pricing:** Spot prices have escalated, driven by raw material increases. This led to a significant positive valuation effect for our existing inventory this quarter.

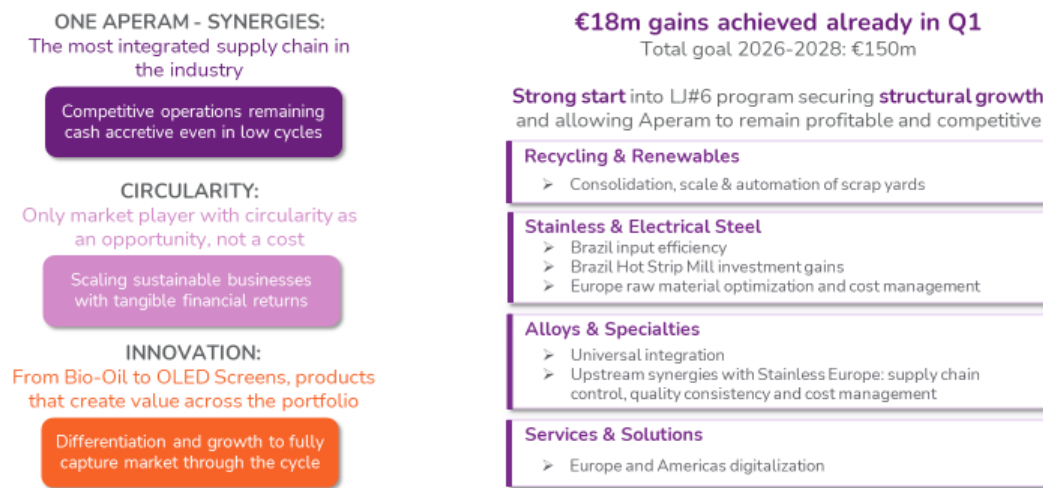
Energy resilience: Similar to our other downstream segments, here we have minimal energy exposure, ensuring that the current energy crisis has a very low impact on this segment.

Looking ahead to the second quarter, our **outlook** is positive:

We expect EBITDA to be even stronger than what we have seen in Q1. This will be supported by the continued pressure on imports, which favors our local service-center model.

While we are not yet seeing a broad organic recovery in underlying market demand, our ability to compete effectively against imports puts us in a very strong position for the months ahead.

## Leadership Journey® Phase 6 (2026 – 2028)



Moving to the next slide.

While we have discussed how market trends and trade defense are able to support our numbers, I want to focus now on what we are doing internally to improve the business. We officially launched the sixth edition of the **Leadership Journey**, covering the years 2026 to 2028. This is our 'self-help' program, created to ensure that Aperam remains the leader in value creation in the industry and stays cash-accretive even when the global cycle is at its lowest.

This phase of the journey is built on three transformative pillars that touch every segment of our business:

The first one: what we call **One Aperam/Synergies pillar**: we are building the most integrated value chain capturing synergies in addition to the value of each business: I like to express it as 1+1 equals to 3;

The second pillar is **Circularity** - turning sustainability into tangible EBITDA;

And the third pillar is **Innovation** - moving up the value chain: Some of our products are already delivering functions to our customers.

We are off to a strong start. In just the first three months of 2026, we have already achieved 18 million euros in gains. To put that in perspective, our total goal for this three-year phase is 150 million euros. Starting at this pace secures our structural growth early and provides a significant buffer against the geopolitical volatility we have discussed today.

This immediate traction in Q1 2026 is possible thanks to tangible results delivered across all four of our business segments. The early wins were driven by a combination of strategic investment and operational discipline:

- In **Recycling & Renewables** we realized the initial benefits from the footprint optimization and automation of scrap yards.
- In **Stainless & Electricals Brazil**, we captured returns from our Hot Strip Mill investment alongside significant improvements in raw material efficiency. In **Stainless & Electricals Europe**, we executed on raw material optimization, rigorous cost-management protocols and benefited from mutual synergies with Recycling & Renewables.
- In **Alloys & Specialties** we advanced the integration of Universal and unlocked critical upstream yield synergies in coordination with Stainless Europe. We are ramping up our innovation journey.
- Finally, in **Services & Solutions**, we realized scale-based gains through the continued rollout of automation and digitalization across our global footprint.

In summary, the Leadership Journey is why we can be confident in our future. It is not just a cost-cutting program: it is a structural transformation. By extracting synergies, developing innovation and leveraging on our circular footprint, we are ensuring that Aperam will be in the future a leaner, smarter and more profitable version of ourselves.

#### Latest Developments

### Transformation @Aperam

**STAINLESS & ELECTRICAL STEEL**

**Brazil Downstream Debottlenecking**

*Timóteo upgrade*



**Scope:** Upgrade a key cold-rolling bottleneck

**Target:** Modest 5% increase in capacity to serve growing Brazilian market for high quality stainless

**Timing:** mid-2027

**Capex:** €10 million

**ALLOYS — M & A**

**Acquisition of Magnetec**  
Creation of Aperam Magnetic Components

*Closing as of 1 April 2026*



**Profile:** Specialist in nanocrystalline soft-magnetic & inductive components (since 1984)

**Strategy:** Expands Alloys downstream into high-value magnetic solutions

**Markets:** EVs, Energy, Aerospace & Defense — Germany, Hungary, Moldova, Vietnam, China

**Deal:** Rescue acquisition from preliminary insolvency — low investment, high strategic value

Moving to the next slide.

Today, I want to highlight two facets of our transformation from Q1, which are part of our Leadership Journey 6. Often we get asked about the potential of the Leadership Journey continuing as a next phase and the answer lies in our focus on detail in realizing value in each of our businesses. What makes these projects particularly

exciting for our shareholders is the immediate scale of their impact: these two initiatives are expected to lift our annual EBITDA by around 10 million euros once fully operational by end of 2027:

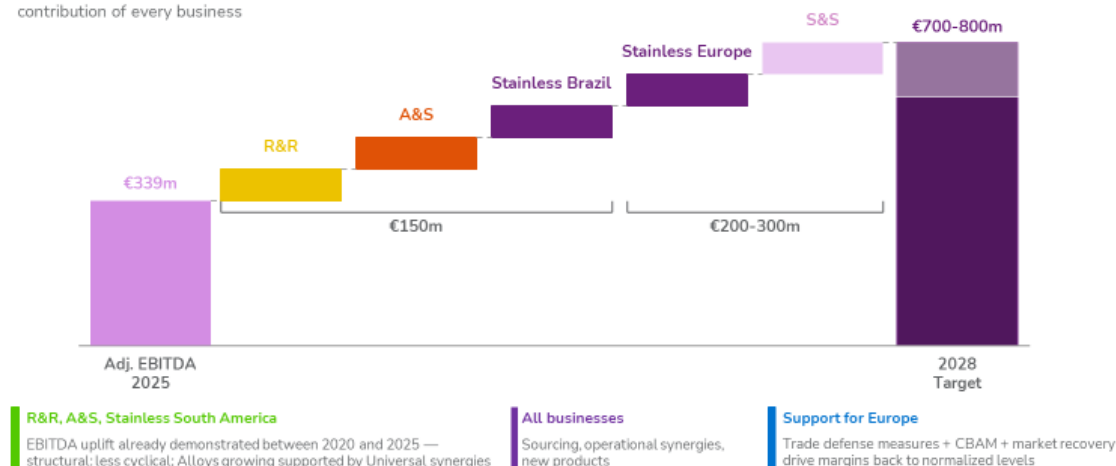
- First, we are investing in the **Timóteo Cold Rolling Mill upgrade** in Brazil. For a modest capex of 10 million euros, we are revamping a key cold-rolling bottleneck. This will provide a 5% increase in capacity specifically targeted at the growing Brazilian market for high-quality stainless steel. By mid-2027, this debottlenecking will ensure we can serve local demand more efficiently and capture additional value in one of our strongest geographies.
- Secondly, I am pleased to highlight the acquisition of **Magnetec**, which we just closed on April 1st. Magnetec is a specialist in nanocrystalline soft-magnetic and inductive components. This technology is essential for Electric Vehicles, the Energy and the aerospace sectors. It was a strategic 'rescue acquisition' from preliminary insolvency, allowing us to acquire high-value technology and a global footprint, spanning Germany to China, with a very low investment. It perfectly aligns with our strategy to move Alloys downstream into high-value magnetic solutions, positioning us at the center of the electrification megatrend. With this acquisition, we are consolidating our operations in the area of magnetics across the world in a specific unit inside our Alloys & Specialties segment, called Aperam Magnetic Components.

In summary: one project secures and expands our core capability and capacity in stainless Brazil and one pivots us toward the future of alloys as a magnetic player in electronics and EVs. Together, these projects alone represent a 10 million euros step-up in our EBITDA potential. This is how we transform Aperam: one high-value, strategic brick at a time.

Now I will hand it over to Sud. He will give us some colour about our transformation journey and the outlook for the second quarter.

## Way forward: Path to Normalized EBITDA of €700-800m until 2028

Schematic view of contribution of every business



### Sud Sivaji

Thank you, Nicolas.

Our financial results and 'self-help' program provide the foundation of our plan forward and our future growth is being supported by highly targeted, high-impact investments, as Nicolas has explained. These are not just industrial upgrades. They are strategic moves designed to deepen our competitive moat.

Now when we talk with analysts and investors, the conversation often centers on the 200 to 300 million euros annual EBITDA 'European upside.' This is very important and it is a massive opportunity driven by trade defense and European market recovery. However, this is only half the story. This is why I want to also showcase the other half: the 150 million euros structural uplift that we are building through hard and consistent work to serve markets such as recycling, renewables, electrical and electronics engineering, energy, magnetics and aerospace across our global footprint.

This 150 million euros is not a hope, it is a result of the structural changes we are already demonstrating, as presented by Nicolas earlier.

We have already decoupled a large portion of our earnings from the traditional European stainless steel cycle compared to a few years ago. We are growing our Alloys & Specialties and Recycling & Renewables segments regardless of the macro-volatility in Europe.

Our South American operations provide a high-margin, stable base that acts as a powerhouse for the group while Europe stabilizes and with additional investments we also see a clear upside.

And on top of that structural foundation, we got the European recovery with the new trade defense rules.

As trade defense fully takes hold and the market returns to normalized levels, our Stainless Europe and Services & Solutions segments are positioned to capture an additional 200 to 300 million euros. By optimizing our sourcing and operational synergies through the Leadership Journey, we ensure that we are able to benefit.

In the past, our 'floor' was much lower and much more vulnerable. Today, we are developing a business where 700 to 800 million euros is our target until 2028.

We are working consistently on the areas we control: cost focus, transformation projects, recycling expansion and high-value alloys. So besides executing to benefit from being in the heart of Europe, we are also busy building the 150 million euros structural bridge beyond.

## Outlook

### Guidance & other Forward Looking Items

#### Q2 2026 OUTLOOK

-  Shipments expected seasonally higher qoq
-  Adjusted EBITDA in Q2 expected significantly higher than Q1
  -  Brazil seasonal volumes
  -  Less import pressure into Europe and related increase in capacity utilization
  -  Valuation gains
-  Slightly lower net financial debt in Q2 despite working capital seasonality thanks to earnings strength and efficient integrated value chain

#### OTHER ITEMS

-  Phase 6 of the Leadership Journey® started in Q1 2026  
Cumulated gains target €150m (of which €50m in 2026)
-  FY 2026 group capex guidance ~€200m (including acquisition of biological assets)
-  FY 2026 P&L effective tax rate 20–25% (excluding DTA recognition)
-  FY 2026 base dividend stable at €2.00/share (~€145m)
-  Further deleveraging on track for net debt year-end 2026 vs. 2025 (subject to change depending on the further raw material price development)

Moving to the next slide.

Let's talk about where we are going. Last quarter, I made a promise: we targeted a 100 million euros quarterly run rate in H1 2026, but in two steps and as a ramp-up. Today, I can confirm that we are exactly on track. We have achieved 90 million euros in Q1. Now we are moving into the second quarter. Our guidance for adjusted EBITDA in Q2 is to be significantly higher than in Q1.

As I've mentioned before, we intended to start the year with a steady pace and 'speed up'. We are now entering that phase.

Why are we so confident?

- The **Brazil Catalyst**: we are moving into the period where Brazil returns with its full seasonal strength.
- The **European Dynamics**: we expect continued relief from imports, which directly correlates to higher capacity utilization at our European mills.
- We expect **valuation gains**.
- And, last but not least, the **Leadership Journey** will add gains to EBITDA.

Beyond the immediate next quarter, there is a case for further momentum.

The **Trade Defense** factor: As we have discussed throughout this call, the new trade defense measures should be implemented as of 1 July 2026 and CBAM is in place already. We are seeing the factors play out already in Q2 and this should continue into H2.

And we focus on **financial health**: We expect a slight decrease in Net Financial Debt in Q2, despite the typical working capital cycles. We also confirm the deleveraging target for this year, with Net Financial Debt end of 2026 to be below that of 2025.

In a world where all the focus is on the difficulties of the current geopolitical climate, Aperam is focused on execution, as supply chains become increasingly localized. We have delivered a really good Q1, we are guiding for an even stronger Q2 and the strategic 'heavy lifting' we are doing today is setting the stage for a clear path toward 2028.

We started good, we are speeding up now, and we have the right roadmap to navigate the rest of 2026 and beyond. Thank you for your trust!

#### Financial Calendar

#### Events Post Q1 Results: Conferences and Roadshows

MAY 2026			JUNE 2026		
7 MAY	Düsseldorf/ Cologne	Roadshow	1-2 JUN	US	Roadshow
13 MAY	Miami	Bank of America Metals & Mining Conference	2 JUN	Paris	Roadshow
13 MAY	London	Roadshow	23 JUN	Amsterdam	Roadshow
19 MAY	Frankfurt	UBS Invest in Europe Conference	24 JUN	Brussels	Roadshow
21 MAY	Vienna	Roadshow			
27 MAY	Frankfurt	dbAccess European Champions Conference			

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Looking ahead, we will be available for meetings to explain what we are executing at Aperam and what the market conditions are.

Starting soon, Nicolas, the Investor Relations team and I will be hitting the road for a series of conferences and roadshows across Europe and the United States.

As the schedule on the slide indicates, we have prioritized being physically present in as many locations as possible. We are eager to connect with you directly, so please reach out to our Investor Relations team for corporate access or to share your feedback.

Let's shape the future of 2026 together.

## Reporting

### Q1 2026 Conference Call & Webcast



ON DEMAND

#### Management Podcast

Management comments are available on the Aperam website

Aperam > Investors > Q1-26 Podcast

Management Podcast Link:  
<https://www.aperam.com/sites/default/files/images/Aperam-26-1.mp4>



LIVE EVENT

#### Q&A Call & Webcast

30 April 2026, 14:00 CEST

Registration necessary to receive phone numbers and individual passcode:

<https://services.choruscall.it/DiamondPassRegistration/register?confirmationNumber=3878275&linkSecurityString=b03ba8ff2>

Webcast Link:

<https://www.webcast-eqs.com/aperam-2026-q1>

Thank you very much for listening to Aperam's Q1 management podcast. We wish you a pleasant day and look forward to your questions in our conference call this afternoon at 2 pm Central European Summer Time.

## Contact and Share Information

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### Aperam's Vision

We are committed to establish Aperam as the leading value creator in the circular economy of infinite, world-changing materials.



### Annual & ESG Report

- > [Aperam Annual Report 2025](#)
- > [Corporate Sustainability Report 2024](#)



### Europe

Listed at Euronext (Amsterdam Brussels and Paris) and also in Luxembourg and Madrid; symbol: APAM



### New York



Aperam shares are traded as New York registry shares on the OTC; symbol: APEMY