



Aperam and Tekna are announcing the signing of an agreement for the creation of a joint venture to combine Aperam's expertise in Nickel & Specialty Alloys with Tekna's unique wire plasma atomization technology to pursue growth opportunities in Nickel and Specialty Alloy spherical powders for advanced additive manufacturing technologies.

Luxembourg, 19 November 2019 - Aperam and Tekna have approved the framework of a global joint venture combining their expertise to create an innovative venture in Nickel and Specialty Alloy spherical powders. This partnership will benefit from the existing know how and the global industrial network of both Aperam and Tekna. The new company, ImphyTek Powders™ SAS will be based in France and market the jointly developed high quality spherical metal powders to meet the growing needs of additive manufacturing and metal injection molding in all industrial segments and therefore serve the most demanding local and global customer specifications.

Timoteo Di Maulo, CEO of Aperam, commented: *"We are very proud of today's agreement with Tekna which is part of our strategy to further transform our business, and address next generation needs of our customers through new technologies. This collaboration also enables us to further consolidate our leading position in the Nickel alloys and specialty steels markets."*

Luc Dionne, CEO of Tekna Plasma Systems, commented: *"ImphyTek Powders is the result of Tekna and Aperam's joint capabilities and will provide our customers with a reliable supply chain of high-quality metal powders. This agreement is a major step in Tekna's growth strategy, we are proud to achieve it with a partner whose dynamism, innovation and reputation are widely recognized in the industry."*

About Aperam

Aperam is a global player in stainless, electrical and specialty steel, with customers in over 40 countries. The business is organised in three primary operating segments: Stainless & Electrical Steel, Services & Solutions and Alloys & Specialties.

Aperam has 2.5 million tonnes of flat Stainless and Electrical steel capacity in Brazil and Europe and is a leader in high value specialty products. Aperam has a highly integrated distribution, processing and services network and a unique capability to produce stainless and specialty from low cost biomass (charcoal). Its industrial network is spread in six production facilities located in Brazil, Belgium and France.

In 2018, Aperam had sales of EUR 4,677 million and steel shipments of 1.97 million tonnes.

For further information, please refer to our website at www.aperam.com

About Tekna

TEKNA (www.tekna.com) is a subsidiary of Arendals Fossekompagni ASA (AFK.OL) with its headquarters located in Sherbrooke, Canada. The company operates manufacturing centers in Canada and France, as well as sales and distribution offices in China, India, and South Korea.

As a leader in the advanced materials industry, TEKNA develops and produces high-purity metal powders for applications such as 3D printing and microelectronics, as well as optimized induction plasma systems for industrial research and production. Building on 30 years of delivering excellence, TEKNA is a global player recognized for its quality products and its commitment to a multinational base of clients, who are leaders in their respective markets.

Contacts

Aperam / Corporate Communications / Laurent Beauloye: +352 27 36 27 103

Aperam / Investor Relations / Thorsten Zimmermann: +352 27 36 67 304

Tekna / Media Contact / Rémy Pontone: +33 6 70 05 97 95 / remy.pontone@tekna.com

Tekna / Investor Relations / Morten Henriksen: +47 91 62 88 71 / morten.henriksen@arendalsfoss.no