



Aperam, Arvedi and Marcegaglia to create a consortium to pursue Inoxum's plant at Terni, Italy

Luxembourg / Cremona / Mantova, 20 February 2013 - Aperam S.A. ("Aperam"), Itta Inox S.p.A. ("Arvedi") and Marcegaglia S.p.A. ("Marcegaglia") announce that they have signed a memorandum of understanding (MoU) to create an Italian Joint Venture aimed at participating in the sale process of the stainless steel producer Acciai Speciali Terni S.p.A, currently being divested by Outokumpu Oyj.

Under the terms of the MoU, Aperam would be majority shareholder and operator of the Joint Venture while Arvedi and Marcegaglia would each have equal minority shareholdings.

The consortium's combined experience and resources would be drawn upon to improve the competitiveness and profitability of the Italian mill in the European market for flat stainless steel products.

About Aperam

Aperam is a global player in stainless, electrical and specialty steel, with operations in more than 30 countries. The business is organized in three divisions: Stainless & Electrical Steel, Services & Solutions and Alloys & Specialties.

Aperam has 2.5 million tonnes of flat stainless steel capacity in Brazil and Europe and is a leader in high value added niches - alloys and specialties. Aperam has a highly integrated distribution, processing and services network and a unique capability to produce stainless and specialty from low cost biomass (charcoal). Its industrial network is concentrated in six main plants located in Brazil, Belgium and France. Aperam has about 9,800 employees.

Aperam commits to operate in a responsible way with respect to health, safety and the well-being of its employees, contractors and the communities in which it operates. It is also committed to the sustainable management of the environment and of finite resources. In 2012, Aperam had revenues of USD 5.3 billion and shipments of 1.68 million tonnes.

For further information, please refer to our website at www.aperam.com

About Arvedi

The Arvedi Group, founded by Giovanni Arvedi in 1963 and now controlled by the holding company Finarvedi SpA, operates in the steel sector primary steelmaking and steel processing activities and more generally in the marketing of steel products. With more than 2500 employees, a volume of about 3.2 million tonnes of manufactured/processed steel and a consolidated turnover which in 2011 reached 2.34 billion euros, the Cremonese group represents one of the most important steelmaking companies at a European level.

The Group at a technological level also constitutes one of the world's most significant realities in the sector and can count on works with modern plants (in some cases unique in Europe), highly advanced technology, know-how and specific patents (for example the original Arvedi ISP and ESP technology patented worldwide), trademarks and quality homologations.

About Marcegaglia

Marcegaglia is the leading industrial group worldwide in the steel processing sector, with a yearly output of 5 million tons.

The group has operations worldwide with 7,500 employees, 52 sales offices, 210 representations and 50 manufacturing plants covering 6 million square metres, where 5,500 kilometres of carbon and stainless steel products are manufactured every day, serving more than 15,000 customers.

Activities in the steel sector (90%) and other businesses (10%) generated over 4.3 billion euro turnover in 2011.

Founded in 1959 and fully owned by the Marcegaglia family, the group is headquartered in Gazoldo degli Ippoliti, Mantova, and is organized into 7 business areas: steel, building, home products, engineering, energy, tourism, services.

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