



Press Release

Aperam announces the appointment of new CFO

Luxembourg, 6 November 2013 - Aperam, a global player in stainless, electrical and specialty steel, today announces the appointment of Sandeep Jalan as the Company's new Chief Financial Officer, following the resignation of Julien Onillon.

Sandeep Jalan, 46, will become a member of Aperam's Management Committee and CFO of Aperam effective 15 January 2014. Julien Onillon is leaving Aperam to realize a personal project.

Sandeep has over twenty years of experience in finance and joins Aperam from ArcelorMittal, which he joined in 1999. During his time with the group he has held a number of positions including being an active member of the M&A due diligence team for numerous acquisitions in both steel and mining and helping establish the company's group-wide business performance management systems. Most recently he was CFO of ArcelorMittal Long Carbon Europe, responsible for finance and strategy.

Philippe Darmayan, Chief Executive Officer and Member of the Management Committee, said: "I'm confident that Sandeep will continue and enhance further the current Leadership Journey® plan and bring a strong support to the management team of Aperam. His extensive experience in finance and the steel industry has prepared him well for this task". Mr. Darmayan added: "In the name of the Management Committee, I would like to thank Julien who headed the spin-off of Aperam and has successfully initiated the Leadership Journey® and the debt reduction plan."

Lakshmi Mittal, Chairman of Aperam's Board of Directors, said: "Together with my fellow members of the Board of Directors, I would like to extend our gratitude and appreciation for Julien's achievements at Aperam and also during his career at ArcelorMittal and Mittal Steel. We wish Julien all the best with his project and welcome Sandeep aboard".

About Aperam

Aperam is a global player in stainless, electrical and specialty steel, with operations in more than 30 countries. The business is organized in three divisions: Stainless & Electrical Steel, Services & Solutions and Alloys & Specialties. Aperam has 2.5 million tonnes of flat stainless steel capacity in Brazil and Europe and is a leader in high value added niches - alloys and specialties. Aperam has a highly integrated distribution, processing and services network and a unique capability to produce stainless and specialty from low cost biomass (charcoal). Its industrial network is concentrated in six main plants located in Brazil, Belgium and France.

Aperam has about 9,800 employees. Aperam commits to operate in a responsible way with respect to health, safety and the well-being of its employees, contractors and the communities in which it operates. It is also committed to the sustainable management of the environment and of finite resources. In 2012, Aperam had revenues of USD 5.3 billion and shipments of 1.68 million tonnes. For further information, please refer to our website at www.aperam.com

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